

Message Text

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S/S-O: J. HOGANSON

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FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV PRIORITY

INFO AMEMBASSY CAIRO PRIORITY

C O N F I D E N T I A L STATE 189169

EXDIS

E.O. 11652: GDS

TAGS: EAID , IS, ECON, EFIN

SUBJECT: ISRAELI ECONOMIC MISSION TO WASHINGTON ON CY 1976
ASSISTANCE REQUEST

REF: TEL AVIV 5087

1. IN RESPONSE TO ISRAEL'S REQUEST, SECRETARY INFORMED AMB
DINITZ THAT A SENIOR ISRAELI MISSION OF ECONOMIC EXPERTS
ARE INVITED TO CONFER WITH A STATE AND AID TEAM OF ECONOMIC
EXPERTS ON AUGUST 13 AND 14 ON ECONOMIC ASPECTS OF ISRAELI
REQUESTS AS DISCUSSED IN JANUARY BLUE PAPER AND REVISED
IN AUGUST SUPPLEMENT. U.S.-ISRAELI DISCUSSIONS EXCLUDE
SPECIFIC AID LEVELS AND/OR MILITARY ASSISTANCE REQUIREMENTS.
U.S. OBJECTIVE IS TO ANALYZE DATA PRESENTED BY ISRAELIS
TO DETERMINE WHETHER MISCALCULATIONS AND DISCREPANCIES
EXIST WHICH WOULD DEMONSTRATE THAT ISRAEL'S ASSISTANCE
REQUIREMENTS, ACCORDING TO ITS OWN DATA, ARE MUCH LESS FOR
FY 1976 THAN U.S.DOLS 2.77 BILLION MENTIONED IN AUGUST
PAPER.

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2. TOPICS ON U.S. AGENDA ARE

A. FOREIGN EXCHANGE HOLDINGS, PARTICULARLY AS RELATED TO
EXTERNAL DEBT SITUATION.

B. IMPORT AND EXPORT DATA, INCLUDING A DETAILED BREAKOUT OF 1976 ESTIMATES OF TRADE ACTIVITY AND SEPARATE BREAKOUT ON TRADE WITH OCCUPIED TERRITORIES.

C. SINAI OIL EXPENSE CALCULATIONS.

D. BOND SALES.

E. COMMERCIAL BORROWINGS, SHORT- AND LONG-TERM AND IMPACT OF PROJECTED DEBT LEVEL FOR 1975 AND 1976 ON FOREIGN EXCHANGE HOLDINGS AND PROJECTED CURRENT ACCOUNT DEFICIT.

F. FURTHER DETAILS ON ESTIMATED IMPACT ON ISRAELI ECONOMY OF LEVEL OF ACTIVITY PROJECTED FOR 1976; E.G., UNEMPLOYMENT, CONSUMPTION, INFLATION, NET GOVERNMENT BUDGET POSITION, ETC.

WOULD APPRECIATE EMBASSY'S COMMENTS ON ANY OF THESE AGENDA ITEMS, SUPPLEMENTING EMBASSY'S PREVIOUS REPORTING.

3. U.S. INTERAGENCY TEAM OF ECONOMIC EXPERTS WILL BE CHAIRED BY AID ASSISTANT ADMINISTRATOR NOOTER. ISRAELI MISSION WILL BE CHAIRED BY AMBASSADOR DINITZ. FOLLOWING IS COMPOSITION OF OF ISRAELI DELEGATION:

AMBASSADOR DINITZ
MR. GAFNI, DG OF FIN MINISTRY
MR. DAVRAT, ECON ADVISER TO FIN MINISTER
BRGGEN ELRON, DIR. OF BUDGET, DEFENSE DEPT.
MR. KOCHAV, ECON ADVISER TO MINISTRY OF DEFENSE
MR. SHER, ECON MINISTER, ISRAELI EMBASSY
MR. CHECHANOVER, CHIEF, DEFENSE SUPPLY MISSION, NY
MR. RAFF, ECON COUNSELOR, ISRAELI EMBASSY
MR. SCHWARTZ, ECONOMIST, ISRAEL GOVT OFFICES, NY

4. DINITZ ALSO INFORMED SECRETARY OF GOI DESIRE TO SEND
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MORDECHAI GAZIT, DG PM OFFICE, AND MEIR ROSENNE, LEGAL ADVISER OF FM FOR DISCUSSIONS RELATED TO DRAFTS ON INTERIM AGREEMENT. WE ARE INFORMED THEY WILL BE HERE IN TIME FOR TALKS TUESDAY.
KISSINGER

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